

APPLICATION FORM Gilliam County Attainable Housing New Rental Housing Development Grant Mail application to: Pioneer Community Development Corporation PO Box 776 Condon, OR 97823

Gilliam County, through Pioneer Community Development Corporation (PCDC), will contribute \$10,000 per new rental housing unit constructed as an incentive to developers to create rental housing units in Gilliam County. *A rental housing unit is considered one that can be fully self-contained.* These funds would be given as a grant in a direct contribution to the developer **upon approved inspection of the completed project**. Applicant Name(s):

<u>Incentive Agreement:</u> Should the grant be approved by PCDC, the Owner(s) agree to keep the Unit(s) receiving this incentive as long-term rentals, not for use as vacation rentals, for at least five years from the date of project completion or repay the funds to PCDC. The Owner(s) agree to record a Trust Deed Lien covering a five-year period from project completion to record this agreement. By signing this application form, the Owner(s) enter into this agreement with PCDC.

Owner Name(s) Print
Owner Signatures(s)

Date